

## Explanation of variances – pro forma

Name of smaller authority: **BEERCROCOMBE PARISH COUNCIL**

County area (local councils and parish meetings only): **SOMERSET**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

<b>Section 2</b>	<b>2016/17 £</b>	<b>2017/18 £</b>	<b>Variance £</b>	<b>Variance %</b>	<b>Detailed explanation of variance (with amounts £)</b>
<b>Box 2</b> <i>Precept or Rates and Levies</i>	1235	1260	25	2%	N/A
<b>Box 3</b> <i>Total other receipts</i>	50	640	590	1180%	A grant of £630 was received in 2017/18 from the transparency grant fund. This was used to purchase a computer for use by the Clerk.
<b>Box 4</b> <i>Staff costs</i>	550	560	10	2%	N/A
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	NIL	NIL	N/A	N/A	
<b>Box 6</b> <i>All other payments</i>	594	1335	741	124%	Purchase of Computer =£558 Increase in Beer & Curry Costs =£77 Increase in Grant to Beercrocombe PCC = £50. Grant to MRI Scanner Appeal = £50
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	6450	6850	400	6%	
<b>Box 10</b> <i>Total borrowings</i>	NIL	NIL	N/A	N/A	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:  N/A				