

Explanation of variances

Name of smaller authority: **Beercrocombe Parish Council**
 County area (local councils and parish meetings only):

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,918	1,923				Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES
2 Precept or Rates and Levies	1,260	1,335	75	5.95%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	640	246	-394	61.56%	YES	Transparency Grant for computer purchase of £630 received in 2017-18. Council tax Support grant of £10 received 2017-18. Only additional income in 2018-19 was £246, a donation from Beercrocombe Social Group towards the PC Social event, thus giving a reduction of £394 from previous year.
4 Staff Costs	560	560	0	0.00%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	1,335	1,013	-322	24.12%	YES	Computer purchased in 2017-18 at a cost of £558. Land registration fee of £46 incurred in 2018-19. Cost of social event in 2018-19 was £248. Neighbourhood watch signs purchased in 2018-19 £24. Unexplained variance =£4
7 Balances Carried Forward	1,923	1,931			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	1,923	1,941				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	6,850	6,850	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)